

CYNGOR SIR POWYS COUNTY COUNCIL

Pensions and Investment Committee 9th February 2017

REPORT BY: Strategic Director of Resources

SUBJECT: Welsh LGPS Funds Comparative Data

REPORT FOR: Information

1 Introduction

Committee will recall that at its last meeting (16th December 2016) requests were made that information be made available to Committee comparing: Welsh LGPS funding ratios; and, the incidence of ill health retirements.

2 Funding Ratios

Appendix 1 to this report sets out the funding ratio for each of the Welsh LGPS Funds as at 31st March 2016, as calculated by each Fund's actuary. In addition, the funding ratio for each Fund based on the standardised GAD approach are also given.

3 Ill Health Retirements

Appendix 2 to this report gives the actual number of ill health retirements for each of the Welsh LGPS Funds for each of the three years ending 31st March 2016. In addition, the number of ill health retirements expressed as a proportion of active membership is also shown in order to give appropriate context to any conclusions drawn from a comparison.

4 Recommendation

To note the contents of this report.

Recommendation:		Reason for Recommendation:	
To note the funding ratio of each of the Welsh LGPS Funds; and, to note the incidence of ill health retirements.		As per report	
Person(s) To Action Decision:	Pension Fund Manager		
Date By When Decision To Be Actioned:			
Relevant Policy (ies):	N/A		
Within Policy:	N/A	Within	N/A

		Budget:	
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Relevant Portfolio Member(s):	Councillor Wynne Jones
Relevant Local Member(s):	N/A